

SEVERN SAVINGS BANK FSB

	CPP Disbursement Date 11/21/2008	Cert 32367	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2012 \$ millions	2013 \$ millions	%chg from prev	
Assets		\$795		
Loans		\$616		
Construction & development		\$81		
Closed-end 1-4 family residential		\$263		
Home equity		\$34		
Credit card		\$0		
Other consumer		\$1		
Commercial & Industrial		\$17		
Commercial real estate		\$210		
Unused commitments		\$63		
Securitization outstanding principal		\$0		
Mortgage-backed securities (GSE and private issue)		\$2		
Asset-backed securities		\$0		
Other securities		\$42		
Cash & balances due		\$86		
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)		\$20		
Open-end HELOC originated for sale (quarter)		\$0		
Closed-end mortgage originations sold (quarter)		\$21		
Open-end HELOC originations sold (quarter)		\$0		
Liabilities		\$692		
Deposits		\$575		
Total other borrowings		\$115		
FHLB advances		\$115		
Equity				
Equity capital at quarter end		\$103		
Stock sales and transactions with parent holding company (cumulative through calendar year)		\$0	NA	
Performance Ratios				
Tier 1 leverage ratio		12.9%	--	
Tier 1 risk based capital ratio		18.6%	--	
Total risk based capital ratio		19.8%	--	
Return on equity <sup>1</sup>		-19.9%	--	
Return on assets <sup>1</sup>		-2.6%	--	
Net interest margin <sup>1</sup>		3.3%	--	
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}		101.4%	--	
Loss provision to net charge-offs (qtr)		87.4%	--	
Net charge-offs to average loans and leases <sup>1</sup>		2.8%	--	
<sup>1</sup> Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2012	2013	2012	2013
Construction & development		2.0%		0.5%
Closed-end 1-4 family residential		2.6%		1.8%
Home equity		6.1%		0.8%
Credit card		0.0%		0.0%
Other consumer		1.8%		0.1%
Commercial & Industrial		0.2%		0.0%
Commercial real estate		0.3%		0.0%
Total loans		1.9%		1.0%